

Commodity: Soybean  
Contract: July.

Exchange: NCDEX  
Expiry: July. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

*The soybean prices are likely to feature loss on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3350	3300	3467	3600	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	<b>Sell</b>	Below 3480	3460	3450	3492

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the neutral zone.

*The RM seed prices are expected to feature loss on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	3973	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	<b>Sell</b>	Below 3990	3970	3960	4002

\* Do not carry-forward the position next day.

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