

Commodity: Soybean Exchange: NCDEX Contract: July. Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Stra	tegy:	Sell	on	rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3300	3250	3408	3550	3600
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	July.	Sell	Below 3420	3400	3390	3432

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: July. Expiry: July. 18th, 2017

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
RM Seed	NCDEX	July.	3800	3750	3931	4050	4100
Intraday Trade Call		Call	Entry	T1	T2	SL	
RM Seed	NCDEX	July.	Sell	Below 3945	3925	3915	3957

^{*} Do not carry-forward the position next day.

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