

**Commodity: Soybean**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed positive tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The soybean prices are likely to feature gain on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3300	3250	3434	3550	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	Above 3420	3440	3450	3408

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The RM seed prices are expected to feature gain on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3800	3750	3941	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	Above 3925	3945	3955	3913

\* Do not carry-forward the position next day.

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