

Commodity: Soybean
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3562	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	Above 3550	3570	3580	3538

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.
Exchange: NCDEX
Expiry: July. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	3981	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	Above 3965	3985	3995	3953

* Do not carry-forward the position next day.

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