

Commodity: Soybean
Contract: July.

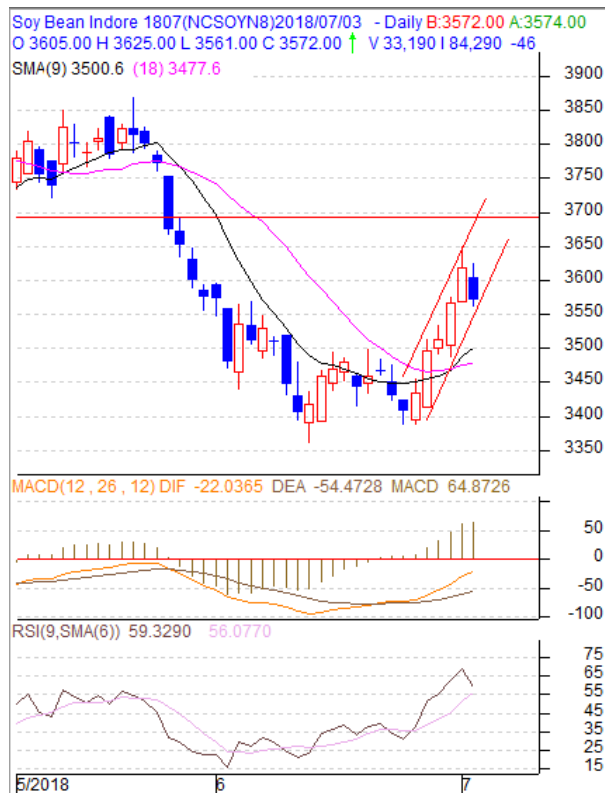
Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean took a breather after 5 consecutive rallies. Candlestick remained within the lower limit of the channel
- A pullback from here will take the prices to 3700 level
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700
- Any conclusive break out over 3700 will take the prices towards 3850

The soybean prices are likely to feature gain today.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3572	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3560	3600	3650	3500

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.
Exchange: NCDEX
Expiry: July. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard formed a doji candlestick in the uptrend cycle near the channel. Mustard prices pulled back after touching the channel at 4040 levels.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- RSI has reversed indicating an immediate downtrend in coming trading sessions.

The RM seed prices are expected to feature weakness in today-s trading session.


Strategy: Sell on Up Channel

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4029	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Sell	4040	3980	3960	4100

* Do not carry-forward the position next day.

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