

Commodity: Soybean
Contract: July.
Exchange: NCDEX
Expiry: July. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued to weaken towards 3500 in last trading session.
- The lower limit of the triangle is at the key support level of 3500, price is expected to bounce back from this level to 3700 to complete the leg
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700
- Any conclusive break out over 3700 will take the prices towards 3850

The soybean prices are likely to trade sideways today.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3526	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3490-3500	3600	3650	3500

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard weakens towards 4000 in the narrow channel.
- A pullback from 4000 will take it to 4040 and also can break the wide channel to take it towards 4085-4095
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- RSI has reversed indicating an immediate downtrend in coming trading sessions.

The RM seed prices are expected to feature sideways movement in today's trading session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4001	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	3980-3990	4040	4085	3950

* Do not carry-forward the position next day.

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