

**Commodity: Soybean**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean formed a doji candlestick resisting going below 3510 and pulled back after testing this level.
- The lower limit of the triangle is at the key support level of 3500, price is expected to bounce back from this level to 3700 to complete the leg.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700
- Any conclusive break out over 3700 will take the prices towards 3850

*The soybean prices are likely to feature positive tone today.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3543	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3530-3540	3600	3650	3500

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard bounced back after testing the support of 4000 breaking the wide channel but remaining within the narrow channel.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in in positive category supporting the breakout and we can expect the prices moving towards 4100 or even 4150 in coming trading sessions.

*The RM seed prices are expected to feature gains in today's trading session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4073	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4040-50	4100	4150	4000

\* Do not carry-forward the position next day.

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