

**Commodity: Soybean**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean continued to hold resistance level of 3510 and traded above it. Prices remained above the triangle and a pullback is expected from these levels,
- The lower limit of the triangle is at the key support level of 3500, price is expected to bounce back from this level to 3700 to complete the leg.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700
- Any conclusive break out over 3700 will take the prices towards 3850
- With strong gains in international market expect market to open high today

*The soybean prices are likely to feature gains today.*



#### Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3529	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3550	3650	3700	3500

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July.

Exchange: NCDEX  
Expiry: July. 18th, 2017

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard continued to trade within channel and failed to break the channel limits of 4090-4095 and witnessed strong pullback after touching it on Fridays trading session.
- Breach of this channel is going to take the prices to 4150 or even higher
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in positive category supporting the breakout and we can expect the prices moving towards 4100 or even 4150 in coming trading sessions.

*The RM seed prices are expected to feature gains in today's trading session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4054	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4070-4080	4100	4150	4000

\* Do not carry-forward the position next day.

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