

**Commodity: Soybean**  
**Contract: July.**

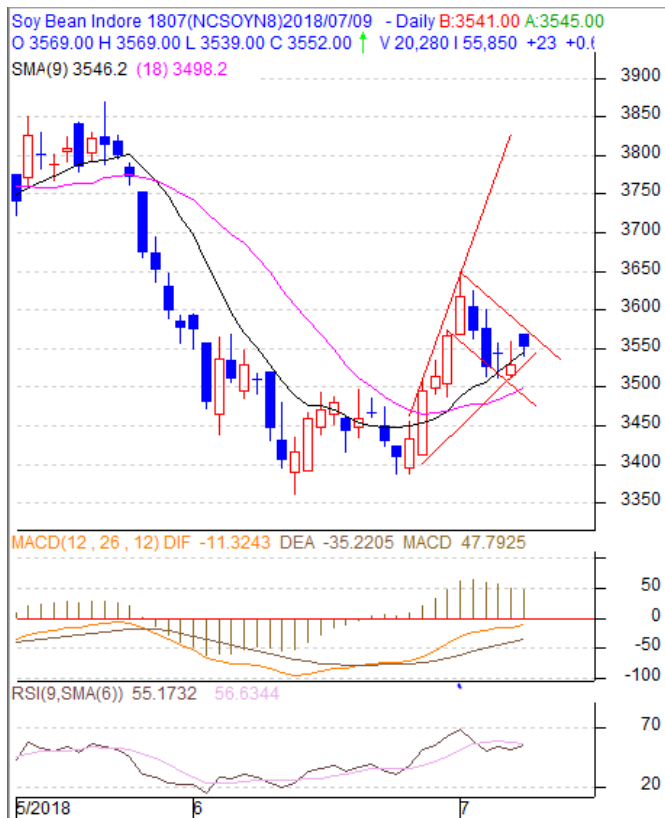
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean opened high but declined in the later part of the trade failing to above the downward short channel. The price movement is still in the upward triangle. Today's trade is crucial as it will give confirmation towards honoring the given two structures.
- The lower limit of the triangle is at the key support level of 3500, price is expected to bounce back from this level to 3700 to complete the leg.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700
- Any conclusive break out over 3700 will take the prices towards 3850

***The soybean prices are likely to feature sideways trade today.***



#### Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3552	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Wait	--	--	--	--

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**

**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard continued to trade within upward channel and failed to break the channel limits of 4090-4095 and.
- Breach of this channel is going to take the prices to 4150 or even higher
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in positive category supporting the breakout and we can expect the prices moving towards 4100 or even 4150 in coming trading sessions.

*The RM seed prices are expected to feature gains in today's trading session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4115	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4060-70	4100	4150	4000

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2018 Indian Agribusiness Systems Pvt Ltd.