

**Commodity: Soybean**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean continued to weaken towards the lower limit of the upward channel and pulled back after breaching the lower limit.
- The prices are at the key support of 3500 and an upward leg is expected from here that can take the prices towards 3700-3750. Breaking this level is crucial as this level forms long term trend line.
- Any breakout of this level will take the bean prices to reach towards 4200
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700

***The soybean prices are likely to feature gains today.***


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3552	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3500-3510	3550	3600	3450

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July.**
**Exchange: NCDEX**  
**Expiry: July. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard failed to breach the upward channel and formed a doji candlestick.
- Prices strongly pulled back after touching the upward limit of the channel.
- Breach of this channel is going to take the prices to 4150 or even higher.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in in positive category supporting the breakout and we can expect the prices moving towards 4100 or even 4150 in coming trading sessions.

*The RM seed prices are expected to feature weakness today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4104	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	<b>Sell</b>	4100-4120	4080	4050	4150

\* Do not carry-forward the position next day.

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