

Commodity: Soybean
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean strongly gained from the down limit of the upward channel forming an engulfing candlestick.
- Soybean tested 3560 resistance and pulled back to close at high.
- Breakout of 3560 is crucial for soybean to inch towards 3700.
- Any breakout of this level will take the bean prices to reach towards 4200
- Prices closed above in between 9-day and 18-day EMA.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700

The soybean prices are likely to feature sideways trade today.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3450	3400	3546	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3520-30	3560	3600	3450

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard weakens towards 4080 in the upward channel.
- Mustard should turn around from 4069-4072 level to reach toward 4150 in the channel
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in in positive territory supporting the uptrend and we can expect the prices moving towards 4100 or even 4150 in coming trading sessions.

The RM seed prices are expected to feature sideways trade today.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	3800	4092	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4070-75	4100	4150	4050

* Do not carry-forward the position next day.

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