

Commodity: Soybean
Contract: July.

Exchange: NCDEX
Expiry: July. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued to move up in the channel to inch towards 3650 levels
- Breakout of 3650 is crucial for soybean to inch towards 3700.
- Prices closed above in between 9-day and 18-day EMA.
- The immediate support can be taken at 3500 levels
- The immediate resistance can be taken at 3700

The soybean prices are likely to feature gains today.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3400	3500	3602	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3600-3610	3650	3700	3500

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July.

Exchange: NCDEX
Expiry: Aug 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard fails to breach the lower limit of the upward channel and witnessed pullback after breaching for a while to close at 4128.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD in in positive territory supporting the uptrend and we can expect the prices moving towards 4200 coming trading sessions.

The RM seed prices are expected to feature sideways trade today.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	3850	4055	4128	4192	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4120-4130	4190	4200	4050

* Do not carry-forward the position next day.

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