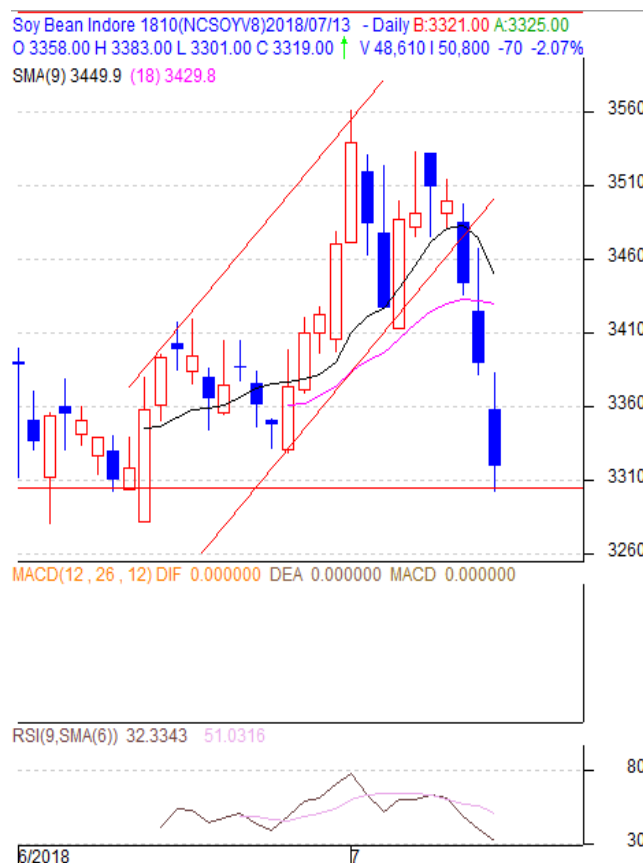


Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Prices continued to edge low for the third session closing Friday.
- Prices have pulled back turned down sharply after testing support of 3310 and presently trading below its 9-Day EMA thereby suggesting lack of positive momentum.
- Going ahead, as long as prices are holding above INR
- 3310, sideways price action within INR 3410 to 3310 is likely to be seen in the coming trading days.
- The technical oscillators like 14-Day RSI is has gone into oversold region suggesting a price recovery from this point.
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

The soybean prices are likely to feature gains today.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3280	3310	3319	3410	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3310-20	3350	3410	3250

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard traded on weak note breaching the channel convincingly and pulled back after touching immediate support at 4273.
- Going ahead, as long as prices are holding below the INR 4130, sideways price action within INR 4130 to 4050 is likely to be seen.
- However, in the medium term the bullish sentiment remains intact.
- On the daily technical setup, 14-Day RSI is turning down below equilibrium suggesting mixed price action in near-term.
- On the upside, INR 4130 shall act as immediate resistance. A sustained breach above the same shall prompt further extension of gains towards INR 4190 and above.
- On the downside, immediate support is located at INR 4080 followed by INR 4047.

The RM seed prices are expected to feature sideways trade today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	4047	4080	4091	4192	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Sell	4080-4090	4150	3980	4130

* Do not carry-forward the position next day.

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