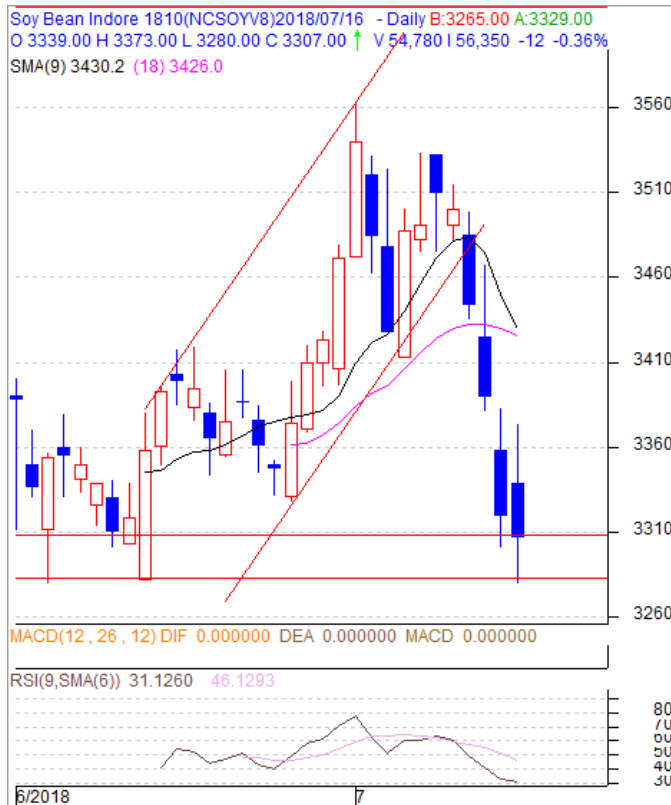


Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Prices observed two price action opening at 3339 and making an high of 3373 within few hours and underwent selling to make a low of 3280. Prices seen pullback from 3280 after breaking 3310 and finally closing at 3307.
- Price are presently trading below its 9-Day EMA thereby suggesting lack of positive momentum.
- Going ahead, as long as prices are holding above INR 3310, sideways price action within INR 3410 to 3310 is likely to be seen in the coming trading days.
- The technical oscillators like 14-Day RSI is has gone into oversold region suggesting a price recovery from this point.
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

The soybean prices are likely to feature sideways action today.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July.	3280	3310	3307	3410	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July.	Buy	3310-20	3350	3410	3250

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard formed a doji candlestick showing inability to weaken further after breaking the channel.
- Going ahead, as long as prices are holding below the INR 4130, sideways price action within INR 4130 to 4050 is likely to be seen.
- However, in the medium term the bullish sentiment remains intact.
- On the daily technical setup, 14-Day RSI is turning down below equilibrium suggesting mixed price action in near-term.
- On the upside, INR 4130 shall act as immediate resistance. A sustained breach above the same shall prompt further extension of gains towards INR 4190 and above.
- On the downside, immediate support is located at INR 4080 followed by INR 4047.

The RM seed prices are expected to feature sideways trade today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July.	4047	4080	4102	4192	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July.	Buy	4080	4130	4150	4050

* Do not carry-forward the position next day.

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