

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean couldn't able to sustain gains after breaching the channel and recoiled back into the channel.
- Thus the next leg is indicating prices to reach towards 3260 to 3240.
- The long term trend line resistance is at 3410.
- Price are presently trading below its 9-Day EMA thereby suggesting lack of positive momentum.
- Going ahead, prices are expected to trade within the range of 3310 to 3410.
- The technical oscillators like 14-Day RSI is at equilibrium indicating mixed price action
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

***The soybean prices are likely to feature losses today.***


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3344	3410	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3350	3310	3260	3440

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued to stay below 4220 indicating limited upside potential at immediate front.
- Going ahead the price is going to extend gains towards 4280-4290 within the triangle. A breach of this level will be crucial for further gains towards 4380.
- On the daily technical setup, 14-Day RSI is turning up indicating upward price action in near-term.
- MACD is in positive territory indicating positive momentum to continue.
- On the upside, INR 4290 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4180 followed by INR 4130.

*The RM seed prices are expected to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4130	4180	4216	4290	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	4200-4210	4240	4290	4130

\* Do not carry-forward the position next day.

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