

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean continued to trade at the edge of channel and formed a doji candlestick in yesterday's trade.
- There is an indication of short term bullish reversal.
- Thus soybean can retest the 3410 level again in coming sessions.
- The long term trend line resistance is at 3410.
- Price are presently trading below its 9-Day EMA thereby suggesting lack of positive momentum.
- Going ahead, prices are expected to trade within the range of 3310 to 3410.
- The technical oscillators like 14-Day RSI is moving towards oversold region.
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

***The soybean prices are likely to feature losses today.***


**Strategy: Wait**

| Intraday Supports & Resistances |       |     | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Soybean                         | NCDEX | Oct | 3280 | 3310  | 3352 | 3410 | 3510 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Soybean                         | NCDEX | Oct | Wait | --    | --   | --   | --   |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard tanked 1.37% after it failed to break 4220 level and turned towards the lower trend line but failed to breach it and recoiled after touching for a while.
- Prices remained within the triangle formation and are going to find support to gain towards 4280-4290 within the triangle. A breach of this level will be crucial for further gains towards 4380.
- On the daily technical setup, 14-Day RSI is turning down.
- MACD is in positive territory indicating positive momentum to continue.
- On the upside, INR 4290 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4180 followed by INR 4130.

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S1   | S2      | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|---------|------|------|------|
| RM Seed                         | NCDEX | Aug | 4130 | 4180    | 4166 | 4290 | 4370 |
| Intraday Trade Call             |       |     | Call | Entry   | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Aug | Buy  | 4150-60 | 4210 | 4220 | 4130 |

\* Do not carry-forward the position next day.

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