

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean continued to trade on choppy note and weakening towards the key support of 3280/3310.
- An fall below INR 3280 shall prompt for further weakness and push the prices further lower towards INR 3180 and below hence has to be carefully watched
- Price are presently trading below its 9-Day EMA thereby suggesting lack of positive momentum.
- Going ahead, prices are expected to trade within the range of 3310 to 3410.
- The technical oscillators like 14-Day RSI is moving towards oversold region.
- MACD is in the negative region thus maintaining the weak trend.
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

***The soybean prices are likely to feature losses today.***


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3337	3410	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3340	3310	3280	3410

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard weaken further breaking triangle pattern and extended its weakness towards the support of 4130.
- Prices pulled back after breaching this level briefly.
- On the daily technical setup, 14-Day RSI is turning towards oversold region. Stochastic (9.6) is in oversold region.
- MACD has turned towards neutral zone.
- On the upside, INR 4290 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4180 followed by INR 4130.

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4070	4090	4126	4130	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	4120-30	4090	4070	4170

\* Do not carry-forward the position next day.

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