

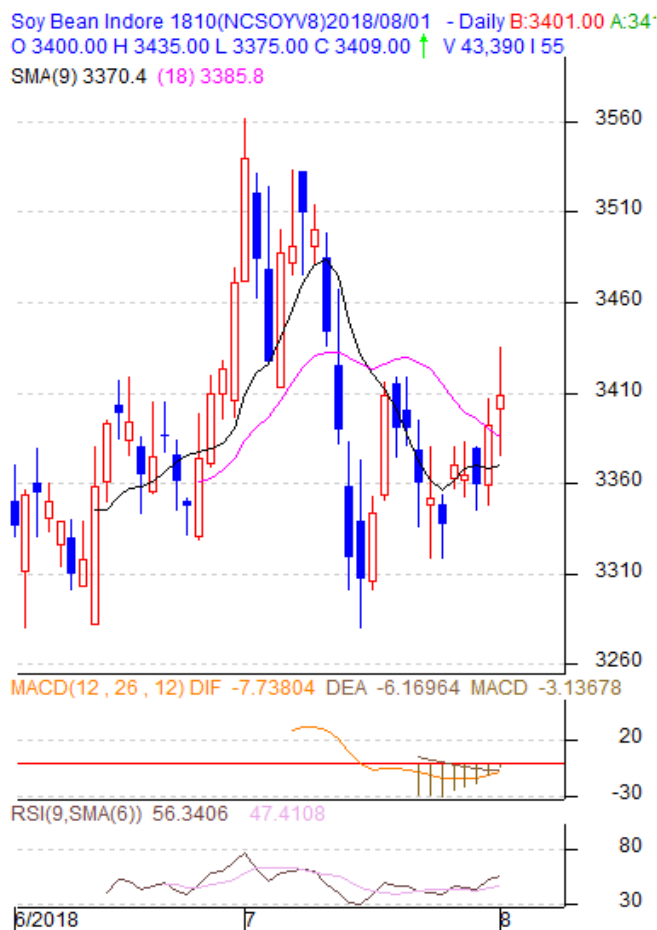
Commodity: Soybean
 Contract: Oct

 Exchange: NCDEX
 Expiry: Oct 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean opened with a gap and breached the resistance briefly and witnessed strong pull back to close at 3409 at resistance level.
- Price closed above 18 day EMA and shown inability to extend its gains further.
- Going ahead, prices are expected to trade within the range of 3310 to 3410.
- The technical oscillators like 14-Day RSI is inching towards equilibrium zone
- MACD is in the neutral zone.
- On the upside, INR 3410 shall act as immediate resistance followed by INR 3510
- On the downside, INR 3310 shall act as immediate support.

The soybean prices are likely to feature losses today.


/m Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3409	3410	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	3410-20	3350	3340	3430

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard weakened for third consecutive session and breached trend line support to close at support of 4120
- Prices closed below 9 day SMA and 18 day SMA.
- Prices are above 18 day SMA but below 9 day SMA.
- On the daily technical setup, 14-Day RSI is inching towards oversold region
- MACD has turned into negative territory.
- On the upside, INR 4220 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4130 followed by INR 4070.

The RM seed prices are expected to feature mixed price action today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4070	4110	4118	4220	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	4100-20	4140	4160	4070

* Do not carry-forward the position next day.

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