Commodity: Soybean   **Exchange: NCDEX**
Contract: Oct   **Expiry: Oct 20th, 2017**

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean closed low in the last trading session losing 33 rupees to settle at 3376
- Soybean found strong support at the 18 day EMA and also pulled back strongly after testing the trend line support
- Price closed at 9 day and 18 day EMA.
- Going ahead, prices are expected to trade within the range of 3310 to 3420.
- The technical oscillators like 14-Day RSI is inching towards oversold zone
- MACD is in slowly inching towards the positive territory.
- On the upside, INR 3420 shall act as immediate resistance followed by INR 3440
- On the downside, INR 3310 shall act as immediate support.

The soybean prices are likely to feature sideways action today.

Soy Bean Indore 1810(NCSOYV8)2018/08/06 - Daily B:3380.00 A:3385.00
O 3410.00 H 3410.00 L 3361.00 C 3376.00 ↑ V 20,350 I 51,960
SMA(9) 3382.9 (18) 3372.6
MACD(12 , 26 , 12) DIF -2.54470 DEA -4.67982 MACD 4.27025
RSI(9,SMA(6)) 46.3784 52.4708

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3376	3485	3510
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Soybean	NCDEX	Oct	**Sell**	3475-85	3360	3350	3430

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard   **Exchange: NCDEX**
Contract: Aug   **Expiry: Aug 20th, 2017**

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard could not able to sustain upward movement and settled low at 4086 losing 38 rupees or .92%
- The price is expected to retrace towards Fibonacci retracement of 38.2% which is 4054
- Prices remained below 9 day SMA and 18 day SMA.
- On the daily technical setup, 14-Day RSI is inching towards oversold region
- MACD has turned into negative territory.
- On the upside, INR 4220 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4120 followed by INR 4070.

The RM seed prices are expected to feature losses today.

RMSEED 1808(NCRMDQ8)2018/08/06 - Daily B:4086.00 A:4095.00
O 4122.00 H 4125.00 L 4076.00 C 4086.00 ↑ V 29,810 I 63,490
SMA(9) 4140.3 (18) 4152.8
MACD(12 , 26 , 12) DIF 9.49079 DEA 23.8160 MACD -28.6504
RSI(9,SMA(6)) 36.9084 46.5519

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4070	4110	4086	4220	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	**Buy**	4080-90	4050	4020	4130

* Do not carry-forward the position next day.