

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean breached the short term trend line support and closed at 9 session low of 3352 in yester session.
- With this the further extension is expected towards 3310-3300.
- Prices closed at 9 day EMA and above 18 day EMA
- Going ahead, prices are expected to trade within the range of 3310 to 3420.
- The technical oscillators like 14-Day RSI is recovering towards neutral zone
- MACD is slowly inching towards the positive territory.
- On the upside, INR 3420 shall act as immediate resistance followed by INR 3440
- On the downside, INR 3310 shall act as immediate support.

*The soybean prices are likely to feature sideways action today.*


**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3352	3485	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3360-3355	3310	3300	3430

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard traded sideways in a choppy trading session and settled at 4089 after opening with a gap up..
- The price is expected to retrace towards Fibonacci retracement of 38.2% of 4054
- Prices remained below 9 day SMA and 18 day SMA.
- On the daily technical setup, 14-Day RSI is inching in oversold region
- MACD has turned into negative territory.
- On the upside, INR 4130 shall act as immediate resistance.
- On the downside, immediate support is located at INR 4070 followed by INR 4054.

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4054	4070	4097	4130	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	4100-4090	4070	4050	4130

\* Do not carry-forward the position next day.

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