

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean breached the support of 3310 but pulled back and closed at 3317. Prices still remained above the previous low of 3280
- Prices closed at 9 day EMA and above 18 day EMA
- Going ahead, prices are expected to trade within the range of 3310 to 3420.
- The technical oscillators like 14-Day RSI has gone into oversold region
- MACD is in the negative territory
- On the upside, INR 3420 shall act as immediate resistance followed by INR 3440
- On the downside, INR 3310 shall act as immediate support.

The soybean price is likely to feature gains today.


Strategy: Buy on dips

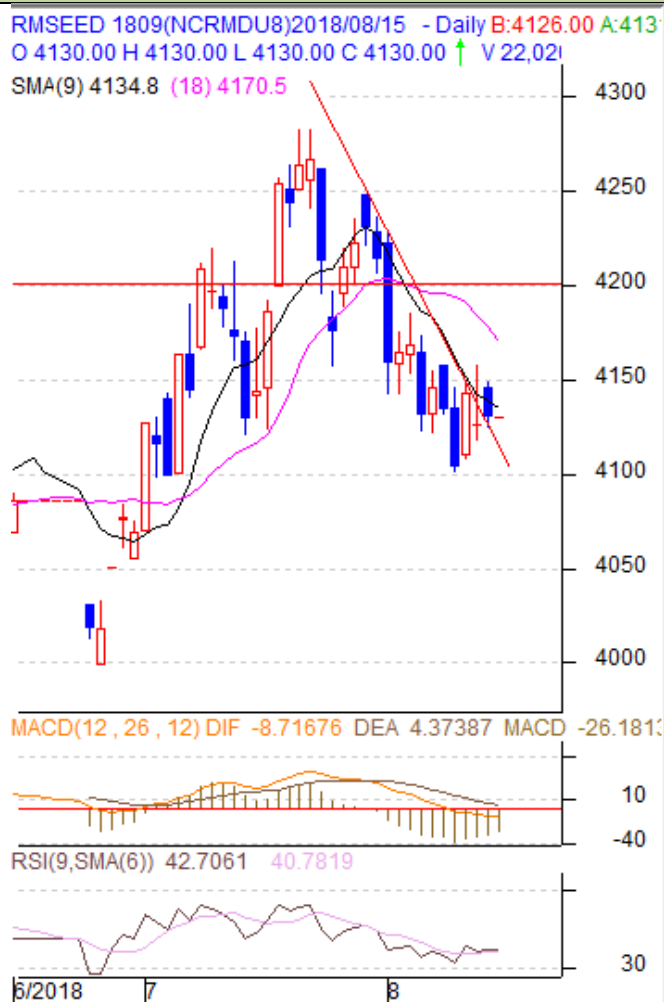
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3317	3485	3510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3320-30	3360	3380	3300

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Sep 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed low in a choppy trading session and finally closing at 4130 after testing resistance of 4150 briefly.
- Prices remained below 9 day SMA and 18 day SMA.
- On the daily technical setup, 14-Day RSI has recovered from the oversold region
- MACD has turned into negative territory.
- On the upside, INR 4150 shall act as immediate resistance followed by 4180
- On the downside, immediate support is located at INR 4100 followed by INR 4070.

The RM seed prices are expected to feature gains today.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4070	4100	4130	4150	4180
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	4110-20	4150	4170	4100

* Do not carry-forward the position next day.

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