

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued to gain for the second day, closing at 3371 gaining 22 rupees.
- Prices are holding back the 3370 levels and 18 day EMA
- Going ahead, prices are expected to trade within the range of 3310 to 3420.
- The technical oscillators like 14-Day RSI is recovering from oversold region
- MACD is in moving towards neutral zone
- On the upside, INR 3420 shall act as immediate resistance followed by INR 3440
- On the downside, INR 3310 shall act as immediate support.

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3371	3410	3480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	3370-80	3355	3345	3440

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Sep 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted single day largest gain after 20 sessions of .99% to close at 4188.
- Current rally is expected to retrace towards 4275.9 which forms the 61.8% projection of the last rally.
- Prices closed above 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has recovered from the oversold region
- MACD has turned into negative territory and inching towards neutral zone.
- On the upside, INR 4210 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4150 followed by INR 4100.

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4100	4150	4188	4210	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	4160-70	4210	4250	4150

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