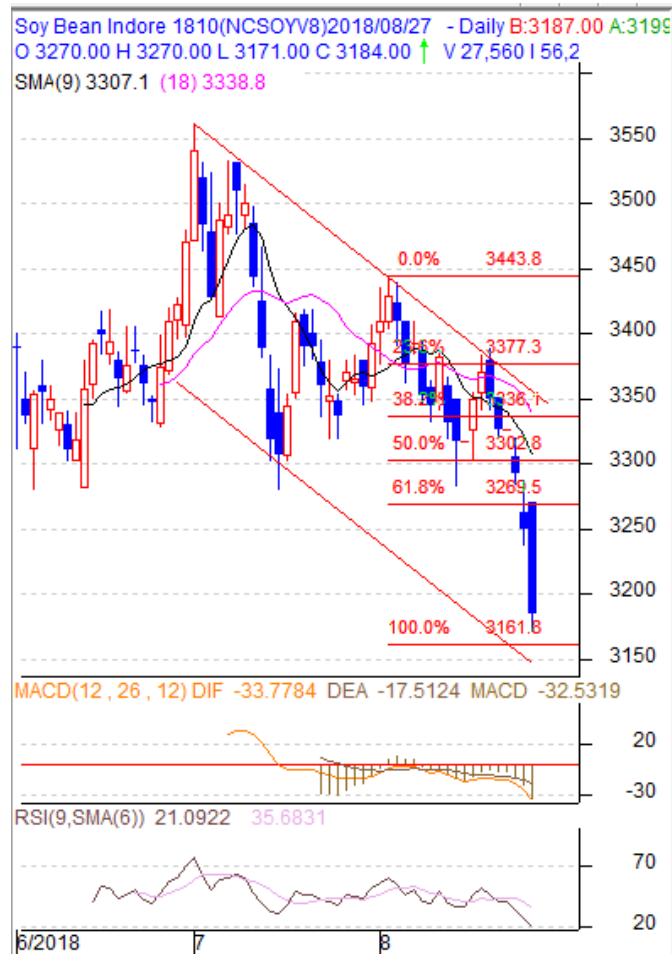


Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean nosedived in yester session breaking the 3200 mark and finally closing at 3249
- Price is inching towards 100% Fib Projection of 3161.8 and also forms the lower channel of the downward channel.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in the oversold region
- MACD is in negative territory.
- On the upside, INR 3210 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3150 shall act as immediate support.

The soybean price is likely to feature losses today.


Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|---------|------|------|------------|
| Soybean | NCDEX | Oct | 3195 | 3016 | 3249 | 3310 | 3410 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct | Sell | 3200-10 | 3168 | 3150 | Above 3230 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Sep 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard continued to weaken reaching to the contract low which also forms a strong support line and lower end of downward channel.
- Prices closed below 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has gone into oversold region
- MACD has turned into a neutral zone.
- On the upside, INR 4050 shall act as immediate resistance followed by 4100
- On the downside, immediate support is located at INR 4000

The RM seed prices are expected to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| RM Seed | NCDEX | Sep | -- | 4000 | 4006 | 4050 | 4100 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Sep | Buy | 4000-4010 | 4050 | 4097 | 3950 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>