AW AGRIWATCH

Commodity: Soybean Contract: Oct

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged high amidst making new lows. Prices settled at 3189 gaining by 7 rupees.
- Price is inching towards 161.8% Fib Projection of 3126.8 and also forms the lower channel of the downward channel.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in the oversold region
- MACD is in negative territory.
- On the upside, INR 3210 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3150 shall act as immediate support followed by 3126.8

The soybean price is likely to feature sideways trade today.



| Strategy: Buy | | | | | | | |
|---------------------------------|-------|-----|-----------|---------|------|------|---------------|
| Intraday Supports & Resistances | | | S1 | S2 | РСР | R1 | R2 |
| Soybean | NCDEX | Oct | 3195 | 3016 | 3249 | 3310 | 3410 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct | Sell | 3200-10 | 3168 | 3150 | Above 3230 |

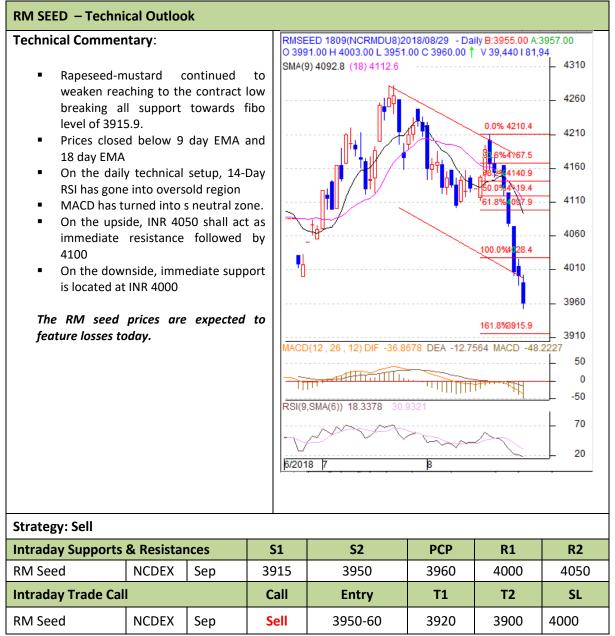
* Do not carry-forward the position next day.

Exchange: NCDEX Expiry: Oct 20th, 2017

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Aug

Exchange: NCDEX Expiry: Sep 20th, 2017



* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp