

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean edged high amidst making new lows. Prices settled at 3189 gaining by 7 rupees.
- Price is inching towards 161.8% Fib Projection of 3126.8 and also forms the lower channel of the downward channel.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in the oversold region
- MACD is in negative territory.
- On the upside, INR 3210 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3150 shall act as immediate support followed by 3126.8

*The soybean price is likely to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3195	3016	3249	3310	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3200-10	3168	3150	Above 3230

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued to weaken reaching to the contract low breaking all support towards fibo level of 3915.9.
- Prices closed below 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has gone into oversold region
- MACD has turned into a neutral zone.
- On the upside, INR 4050 shall act as immediate resistance followed by 4100
- On the downside, immediate support is located at INR 4000

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3915	3950	3960	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	<b>Sell</b>	3950-60	3920	3900	4000

\* Do not carry-forward the position next day.

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