

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean made higher highs after making contract lows in day before yesterday session and settled at 3226 gaining by 1.16%.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is recovering from the oversold region
- MACD is in negative territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3150 shall act as immediate support followed by 3126.8

The soybean price is likely to feature gains today.


Strategy: Buy

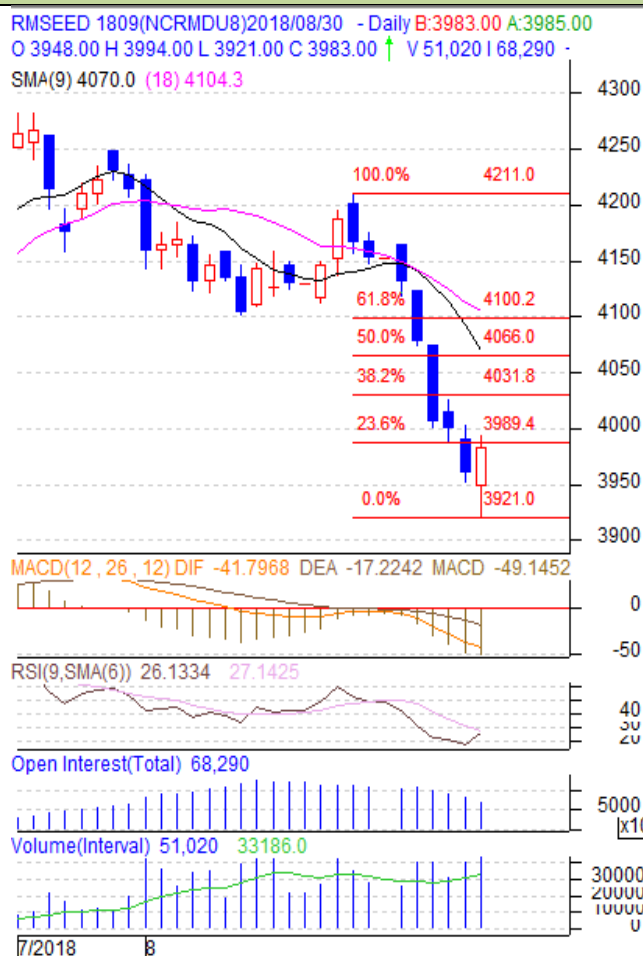
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3168	3150-	3226	3280	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3210-20	3250	3280	Above 3168

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Sep 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard honored support of 3950 and witnessed string pull back after breaching it briefly to close at 3983.
- Prices closed below 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has gone into oversold region
- MACD has turned into a neutral zone.
- On the upside, INR 4100 shall act as immediate resistance followed by 4150
- On the downside, immediate support is located at INR 3915

The RM seed prices are expected to feature sideways trade today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3915	3950	3983	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	3980-90	4020	4040	3918

* Do not carry-forward the position next day.

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