

Commodity: Soybean  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20th, 2017

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean continued to inch higher to the resistance level of 3280 and witnessed pull back after breaching briefly.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is recovering from the oversold region
- MACD is in negative territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3150 shall act as immediate support followed by 3126.8

*The soybean price is likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3168	3150	3273	3280	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3270-90	3250	3280	3310

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard hesitated to breach 4000 mark and closed just over it on yester session.
- Mustard is expected to trade in between 3920 to 4000, Any breakout of 4000 will lift the prices towards 4030 and then towards 4100.
- Prices closed below 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has recovered from oversold region
- MACD has turned into a neutral zone.
- On the upside, INR 4000 shall act as immediate resistance followed by 4030
- On the downside, immediate support is located at INR 3915

*The RM seed prices are expected to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3915	3950	3983	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	3980-90	4020	4040	3918

\* Do not carry-forward the position next day.

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