

Commodity: Soybean  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20th, 2017

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean unable to sustain firmness above 3280 and witnessed strong correction in the last hour of yesterday's session to close at 3242.
- Soybean has given a breakout of the support of 3280 and can further extend its weakness towards 3150.
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone
- MACD is inching towards neutral zone.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3330
- On the downside, INR 3250 shall act as immediate support followed by 3150

*The soybean price is likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3168	3150	3242	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3250-60	3200	3150	3280

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard formed a doji candlestick, indicating of a bearish reversal, after testing resistance of 4050 and witnessed string pull back to close at 4027.
- Prices closed between 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI has recovered from oversold region
- MACD is inching towards neutral zone.
- On the upside, INR 4050 shall act as immediate resistance followed by 4100
- On the downside, immediate support is located at INR 4000

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3950	4000	4027	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	<b>Sell</b>	4000-20	4000	3950	4050

\* Do not carry-forward the position next day.

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