

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean formed a gravestone doji indicating of potential fall from the current levels.
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone
- MACD is inching towards neutral zone.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3330
- On the downside, INR 3250 shall act as immediate support followed by 3150

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3168	3150	3242	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	3260-70	3250	3225	3310

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Sep 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard breached the channel to test 161.8% fibo level of 4102 and finally closing at 4084.
- Prices closed above 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI is inching towards overbought zone
- MACD is inching towards neutral zone.
- On the upside, INR 4050 shall act as immediate resistance followed by 4100
- On the downside, immediate support is located at INR 4000

The RM seed prices are expected to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3950	4000	4043	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Sell	4040-50	4025	4000	4050

* Do not carry-forward the position next day.

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