

Commodity: Soybean  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20th, 2017

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean continued to trade below 3280 made a high of 3269 and settled at 3262.
- Soybean closed between 9 and 18 day EMA. Soybean is finding support at 18 day EMA and resistance at 9 day EMA
- The technical oscillators like 14-Day RSI is in neutral zone
- MACD is inching towards positive territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3330
- On the downside, INR 3250 shall act as immediate support followed by 3150

*The soybean price is likely to feature losses today.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3168	3150	3269	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3260-80	3250	3180	3310

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard unable to sustain further gains and made a hanging man doji candlestick indicating of a potential reversal.
- Mustard opened with a small gap up made a high of 4230 and fell to 4181 before settling at 4214.
- Price closed above 9 day EMA and 18 day EMA
- On the daily technical setup, 14-Day RSI is inching towards overbought zone
- MACD is in positive territory.
- On the upside, INR 4250 shall act as immediate resistance followed by 4276
- On the downside, immediate support is located at INR 4200

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4150	4200	4214	4250	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>Sell</b>	4200-4220	4180	4150	Below 4200

\* Do not carry-forward the position next day.

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