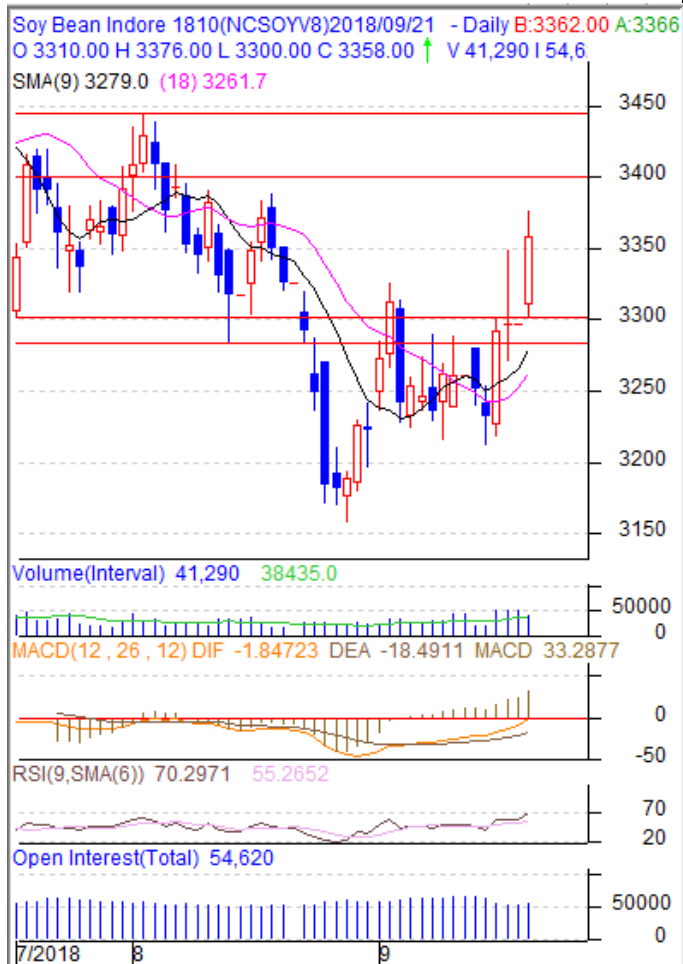


Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean gained comprehensively after breaching the trend line resistance and extended its gains towards 3400, Soybean also closed convincingly above the resistance level of 3350 and thus indicating its gains towards 3400
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards oversold zone.
- MACD is in positive territory.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3330
- On the downside, INR 3310 shall act as immediate support followed by 3280

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3310	3358	3400	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3340-50	3380	3400	3300

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard closed above trend line support after breaching it briefly.
- Mustard found resistance at 9 day EMA and remained above 18 day EMA.
- On the daily technical setup, 14-Day RSI is moving flat
- MACD is in positive territory.
- On the upside, INR 4238 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4170

The RM seed prices are expected to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4170	4200	4226	4280	4310
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	4210-20	4250	4280	4200

* Do not carry-forward the position next day.

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