

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 19th, 2017

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1810(NCSOYV8)2018/09/24 - Daily B:3307.00 A:3309.0 O 3380.00 H 3388.00 L 3290.00 C 3303.00 T V 44,510 I 49,84 Soybean mad a bearish engulfing SMA(9) 3283.6 (18) 3268.1 candle covering a day be fore's entire 3450 rally indicative of negative price movement from the current levels. 3400 However price took support at 3300 after breaching it briefly closing at 3350 3303. Soybean closed above 9 and 18 day 3300 EMA. The technical oscillators like 14-Day 3250 RSI is inching towards oversold zone. MACD is in positive territory. 3200 On the upside, INR 3350 shall act as immediate resistance followed by 3150 **INR 3400** Volume(Interval) 44,510 39954.0 On the downside, INR 3300 shall act 50000 as immediate support followed by 3280 The soybean price is likely to feature 0 losses today. -50 RSI(9,SMA(6)) 54.5956 70 Open Interest(Total) 49,840 50000 Strategy: Sell **Intraday Supports & Resistances S1 S2 PCP** R1 R2

Soybean	NCDEX	Oct	Sell					
* Do not carry-forward the position next day.								

NCDEX

Oct

3280

Call

3300

Entry

3310-20

3358

T1

3280

3350

T2

3250

3400

SL

3380

Soybean

Intraday Trade Call



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Oct Expiry: Oct 19th, 2017

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-Mustard closed breached the trend line support and closed convincingly below it at 4214.
- Mustard found resistance at 9 day EMA and remained above 18 day EMA.
- On the daily technical setup, 14-Day RSI is moving flat
- MACD is in positive territory.
- On the upside, INR 4238 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4170

The RM seed prices are expected to feature losses today.



Strategy: Sell

.							
Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
RM Seed	NCDEX	Oct	4170	4200	4214	4280	4310
Intraday Trade Cal	l		Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	4215-25	4200	4180	4250

^{*} Do not carry-forward the position next day.

Disclaimer