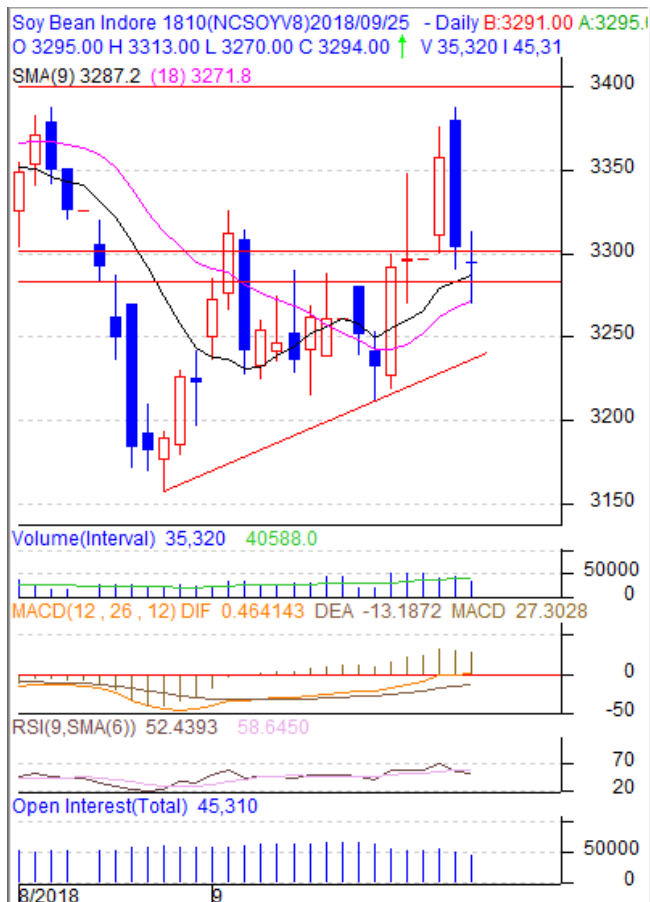


Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean made a doji candlestick very similar to three sessions before on 18th when the prices rallied post that.
- Soybean closed in between 3280 and 3300 levels and breached both ways briefly and closed at 3294.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards neutral zone.
- MACD is in positive territory.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3280 shall act as immediate support followed by 3250

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3300	3294	3350	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	3310-20	3280	3250	3380

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded in narrow range within a sharp triangle and indicating break out in today's trading session
- Mustard traded in between 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is moving flat
- MACD is in positive territory.
- On the upside, INR 4238 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4170

The RM seed prices are expected to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4170	4200	4210	4280	4310
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	4215-25	4200	4180	4250

* Do not carry-forward the position next day.

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