

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 19th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean closed above the resistance level of 3300 after finding support at 3280.
- A short term gains can extend towards 3350 and above.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards neutral zone.
- MACD is in positive territory.
- On the upside, INR 3350 shall act as immediate resistance followed by INR 3400
- On the downside, INR 3280 shall act as immediate support followed by 3250

The soybean price is likely to feature losses today.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3280	3300	3306	3350	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3280-90	3310	3330	3250

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded in narrow range within a sharp triangle and indicating break out in coming trading session
- A breakout above this triangle is going to extend its gains towards 4250-4270
- Mustard traded in between 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is moving flat
- MACD is in positive territory.
- On the upside, INR 4238 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4170

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4170	4200	4212	4280	4310
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	4195-4200	4220	4230	4180

* Do not carry-forward the position next day.

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