

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued to trade in the descending channel and breached briefly after pulling back to close at support of 3249.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards neutral zone.
- MACD is in positive territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3250 shall act as immediate support followed by 3140

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3140	3250	3249	3280	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3240-50	3270	3280	3200

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded sideways above the support of 4170 and closed at 4181 on the last session of Sep month.
- An breakout of 4170 will extend the weakness mustard towards 4068 levels.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is moving flat
- MACD is in positive territory and inching towards neutral zone
- On the upside, INR 4200 shall act as immediate resistance followed by 4250
- On the downside, immediate support is located at INR 4170

The RM seed prices are expected to feature losses today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4150	4170	4181	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	4195-4200	4170	4150	4200

* Do not carry-forward the position next day.

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