

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 19th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean opened with a gap down and breaching the channel and closing at support of 3164.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in oversold zone.
- MACD is in negative territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3089 shall act as immediate support followed by 2879.
- On the upside 3250 will act as the immediate resistance

***The soybean price is likely to feature losses today.***


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2879	3089	3167	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3170-80	3150	3100	3200

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard made a bearish candle losing 40 points on Monday and finally closed at 4141.
- As Mustard has given a breakout of 4170 it can extend its weakness towards 4068 levels.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in negative territory
- On the upside, INR 4170 shall act as immediate resistance followed by 4200
- On the downside, immediate support is located at INR 4068

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4000	4068	4141	4170	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>Sell</b>	4140-50	4100	4068	4200

\* Do not carry-forward the position next day.

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