

**Commodity: Soybean**  
**Contract: Oct**

**Exchange: NCDEX**  
**Expiry: Oct 19th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean restricted the gains and remained below the 3280
- Soybean closed at 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI as recovered from oversold zone.
- MACD is in negative territory.
- On the upside, INR 3280 shall act as immediate resistance followed by INR 3310
- On the downside, INR 3230 shall act as immediate support followed by 3150.

*The soybean price is likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3089	3200	3240	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	3240-50	3230	3160	3310

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard traded lower finding support at 50% Fibo level after breaching key support of 4135.
- The weakness is expected to extend towards 61.8% level of 4068.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in negative territory
- On the upside, INR 4170 shall act as immediate resistance followed by 4200
- On the downside, immediate support is located at INR 4100 followed by 4068

*The RM seed prices are expected to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	4100	4068	4117	4170	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>Sell</b>	4120-30	4100	4068	4170

\* Do not carry-forward the position next day.

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