

**Commodity: Soybean**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean Nov contract traded above support of 3200 in a very narrow range in between 3200 and 3210
- A convincing breakout of 3200 will extend the weakness towards 61.8% Fibo level of 3154.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI inching towards oversold zone.
- MACD is in negative territory.
- On the upside, INR 3228 shall act as immediate resistance followed by INR 3260
- On the downside, INR 3200 shall act as immediate support followed by 3180.

*The soybean price is likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3200	3180	3221	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	3180-3200	3210	3230	3160

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard breached 4150 levels and extended weakness towards 61.8% fibo level of 4118.
- A breakout of which will let further weakness towards 4070.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in negative territory
- On the upside, INR 4150 shall act as immediate resistance followed by 4210
- On the downside, immediate support is located at INR 4118 followed by 4060

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4060	4118	4139	4170	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4120-30	4150	4170	4100

\* Do not carry-forward the position next day.

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