

**Commodity: Soybean**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Nov contract breached the resistance level of 3310 briefly and pulled back to close near the resistance level of 3280 at 3287
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI inching towards neutral zone.
- MACD is in negative territory.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3280 shall act as immediate support followed by 3260.

*The soybean price is likely to feature gains today.*


**Strategy: Sell**

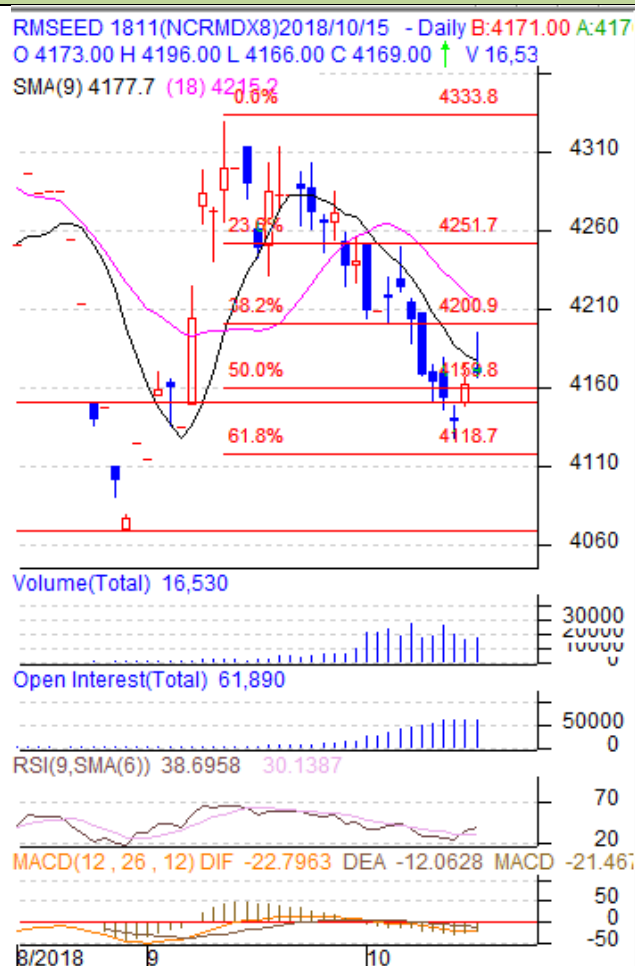
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3260	3280	3287	3310	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>Sell</b>	3330-50	3310	3280	3360

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard opened with a gap up and weakened later in the day
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in negative territory
- On the upside, INR 4190 shall act as immediate resistance followed by 4210
- On the downside, immediate support is located at INR 4150 followed by 4118

*The RM seed prices are expected to feature gains today.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4150	4118	4169	4190	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	<b>Sell</b>	4210-20	4180	4160	4240

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>