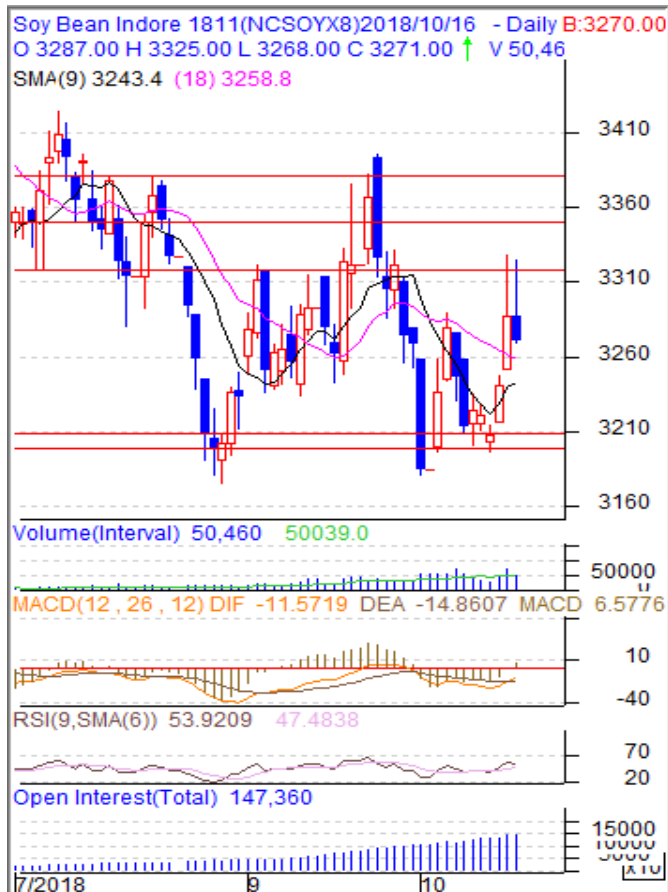


Commodity: Soybean
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract breached the resistance level of 3310 briefly and pulled back to close at 3271 in a two way trading session.
- Soybean failed to extend gains and closed well below the key resistance level of 3280 and 3310
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3280 shall act as immediate support followed by 3260.

The soybean price is likely to feature losses today.


Strategy: Sell

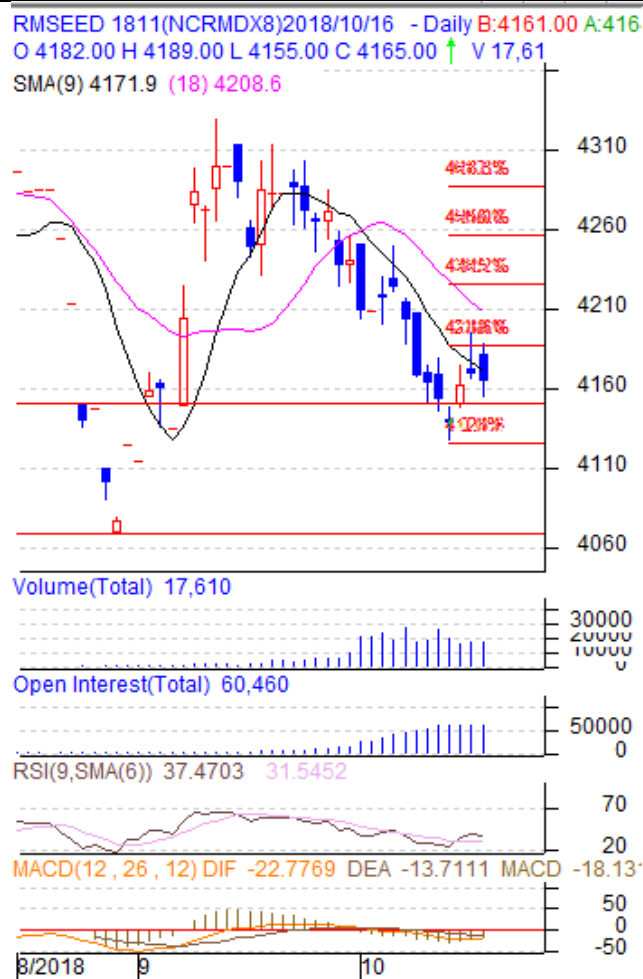
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3260	3280	3271	3310	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	3300-3310	3280	3250	3330

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded in narrow range finding resistance at 23.6% fibo level of 4188 and closed at 4165
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in negative territory
- On the upside, INR 4190 shall act as immediate resistance followed by 4210
- On the downside, immediate support is located at INR 4150 followed by 4118

The RM seed prices are expected to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	4150	4118	4165	4190	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Sell	4175-85	4150	4110	4200

* Do not carry-forward the position next day.

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