

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean Nov contract closed above its last close.
- Candlestick pattern show prices are expected to rise.
- Soybean closed above 9 and 18 day EMA indicating firmness in prices.
- The technical oscillators like RSI AND MACD indicate firm ton.
- PVO analysis show long buildup in prices.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350

*The soybean price is likely to feature gains today.*



#### Strategy: Buy

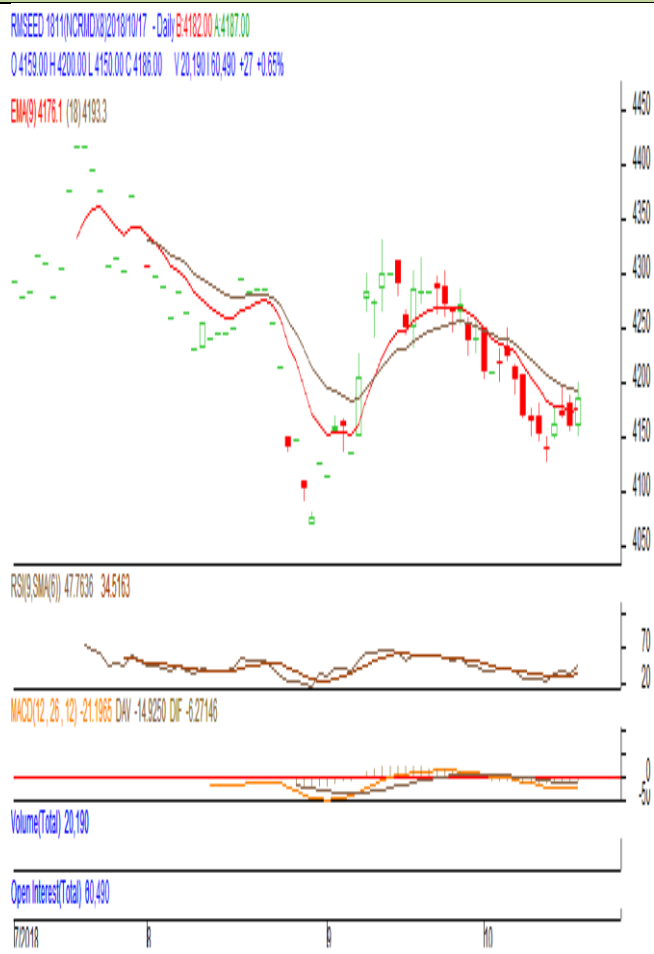
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3260	3280	3302	3350	3378
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3300	3320	3325	3288

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard closed above its previous close.
- Mustard traded below 9 and 18 day EMA.
- RSI and MACD are indicating uptrend in prices.
- PVO analysis indicate long buildup n prices.
- On the downside, immediate support is located at INR 4150 followed by 4118

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4118	4150	4186	4231	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 4185	4205	4210	4175

\* Do not carry-forward the position next day.

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