

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract closed below its last close.
- Candlestick pattern show prices are expected to fall.
- Soybean closed around 9 and 18 day EMA indicating neutral trend in prices.
- The technical oscillators like RSI AND MACD indicate weak tone.
- PVO analysis show long liquidation in prices.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350

The soybean price is likely to feature losses today.


Strategy: Sell

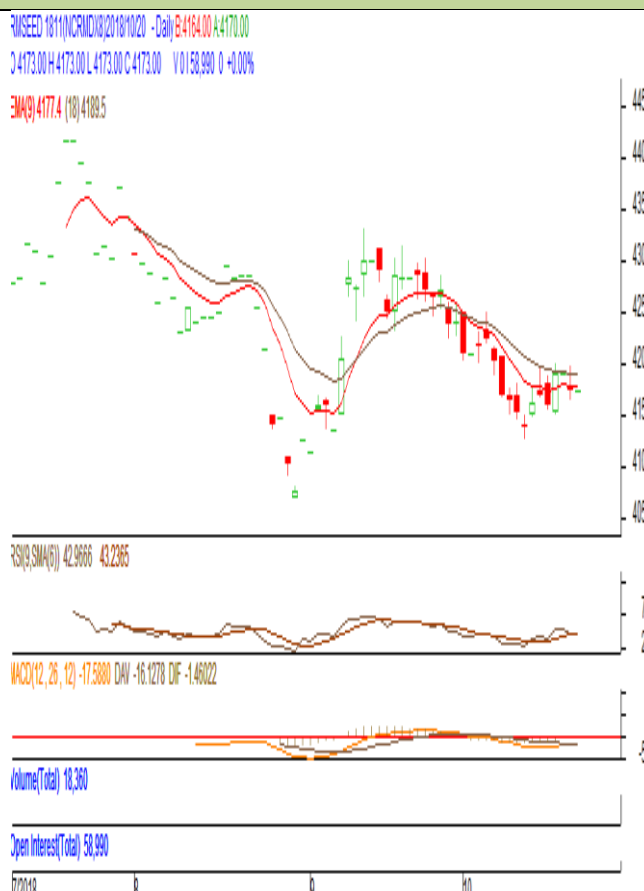
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3160	3200	3246	3289	3328
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	Below 3250	3230	3225	3262

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard closed below its previous close.
- Mustard traded around 9 and 18 day EMA indicating neutral trend in prices.
- RSI and MACD are indicating downtrend in prices.
- PVO analysis indicate long liquidation in prices.
- On the downside, immediate support is located at INR 4150 followed by 4118

The RM seed prices are expected to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4118	4150	4173	4231	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Sell	Below 4180	4160	4155	4192

* Do not carry-forward the position next day.

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