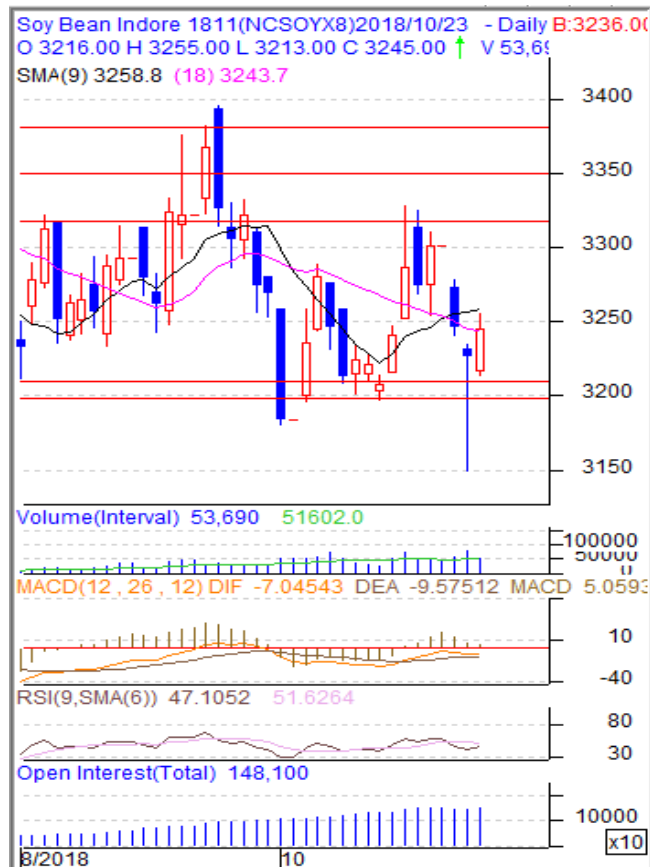


**Commodity: Soybean**
**Exchange: NCDEX**
**Contract: Nov**
**Expiry: Nov 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Nov contract traded high in yester session confirming a short term reversal. An extension of this is going to test the resistance of 3280 and 3310.
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in neutral zone.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3210 shall act as immediate support followed by 3200

*The soybean price is likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3200	3210	3245	3250	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	3225-35	3250	3280	3200

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard failed to close above the 38.2% fibo retracements and tested briefly and pulled back to close at 4202
- An extension of gains is going to take the prices at 38.2% fibo level of 4225 and further towards 4256
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in neutral territory
- On the upside, INR 4225 shall act as immediate resistance followed by 4256
- On the downside, immediate support is located at INR 4190 followed by 4150

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4150	4188	4202	4225	4256
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4190-4200	4225	4256	4180

\* Do not carry-forward the position next day.

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