3200



**Commodity: Soybean Exchange: NCDEX Contract: Nov** Expiry: Nov 20th, 2017

# **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Soybean Nov contract extended gains towards 3280 and closed above the resistance level of 3250 and closed at 3263
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in neutral zone.
- On the upside, INR 3310 shall act as immediate resistance followed by **INR 3350**
- On the downside, INR 3210 shall act as immediate support followed by 3200

The soybean price is likely to feature gains today.



Strategy: Buy									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Soybean	NCDEX	Nov	3200	3210	3263	3250	3280		
Intraday Trade Call			Call	Entry	T1	T2	SL		

Buy

3240-50

3270

3280

Soybean

**NCDEX** 

Nov

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2017

# **RM SEED - Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard failed to close above the 38.2% fibo retracements and tested briefly and pulled back to close at 4217
- An extension of gains is going to take the prices at 38.2% fibo level of 4225 and further towards 4256
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in neutral territory
- On the upside, INR 4225 shall act as immediate resistance followed by 4256
- On the downside, immediate support is located at INR 4190 followed by 4150

The RM seed prices are expected to feature gains today.



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Intraday Supports & Resistances			S2	S2 S1		R1	R2
RM Seed	NCDEX	Nov	4150	4188	4217	4225	4256
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4190-4200	4225	4256	4180

<sup>\*</sup> Do not carry-forward the position next day.

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