

Commodity: Soybean
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract extended gains towards 3300 to close at 3296 after breaching the resistance of 3280
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.
- On the upside, INR 3310 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3280 shall act as immediate support followed by 3250

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3250	3280	3296	3300	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	3305-15	3300	3280	3350

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard failed to close above the 38.2% fibo retracements for the fourth consecutive session and tested briefly to pull back to close at 4217 unchanged from yesterday.
- An extension of gains is going to take the prices at 38.2% fibo level of 4225 and further towards 4256
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in neutral territory
- On the upside, INR 4225 shall act as immediate resistance followed by 4256
- On the downside, immediate support is located at INR 4190 followed by 4150

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4150	4188	4217	4225	4256
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4190-4200	4225	4256	4180

* Do not carry-forward the position next day.

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