

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract gained towards 3310-20 and closed at 3316.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.
- On the upside, INR 3320 shall act as immediate resistance followed by INR 3350
- On the downside, INR 3280 shall act as immediate support followed by 3250

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3280	3310	3316	3350	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	3325-35	3310	3280	3350

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard opened below the support of 4188 and traded below it for the entire session to close at 4172.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is inching towards neutral zone.
- MACD is in positive territory
- On the upside, INR 4188 shall act as immediate resistance followed by 4225
- On the downside, immediate support is located at INR 4170 followed by 4150

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4150	4170	4172	4180	4225
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4150-70	4188	4225	4120

* Do not carry-forward the position next day.

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