

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract is finding trendline support and finding weakness towards 3300-3310.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature sideways trade today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3310	3350	3390	3400	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	3390	3370	3350	3395

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard hesitated to go above 61.8% fibo level posted contract lows and found support at 4060 and finally closing at 4095
- Mustard is finding resistance at 9 day SMA
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4050	4000	4095	4110	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4060	4080	4090	4100

* Do not carry-forward the position next day.

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