

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Nov contract is finding trendline support and traded above it but failed to breach 3400 mark and is trading below it.
- Soybean is also finding support at 9 day EMA.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature sideways trade today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3280	3310	3375	3380	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	3330-40	3370	3380	3315

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-Mustard hesitated to go above 61.8% fibo level posted contract lows and found support at 4060 and finally closing at 4095
- Mustard is finding resistance at 9 day SMA
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4040	4049	4070	4091	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4040-50	4080	4090	4100

* Do not carry-forward the position next day.

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