

**Commodity: Soybean**
**Contract: Nov**
**Exchange: NCDEX**
**Expiry: Nov 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Nov contract is finding trendline support and traded above it but failed to breach 3400 mark and is trading below it.
- Soybean is also finding support at 9 day EMA.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.

*The soybean price is likely to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3350	3410	3425	3440	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	3440-50	3461	3462	3450

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard traded high but in a very tight range raising above the contract lows.
- Mustard is finding resistance at 9 and 18 day SMA
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in positive territory

*The RM seed prices are expected to feature sideways trade today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4040	4049	4082	4091	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4050-60	4080	4090	4035

\* Do not carry-forward the position next day.

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