

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Nov contract breached trendline support and closed at 3365.
- A further extension of the weakness has the potential to test 3350 and also 3310 levels.
- Soybean closed above 9 and 18 day EMA which made cross over in oyster session
- The technical oscillators like 14-Day RSI is in oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	3280	3310	3365	3375	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	3345-55	3360	3370	3345

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded tested the fibo level of 4109 and witnessed strong pull back to close to the 4090 levels
- Mustard took support at resistance at 9 day SMA and both has formed cross over
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in positive territory

The RM seed prices are expected to feature sideways trade today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	4000	4050	4094	4108	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	4060-70	4090	4100	4055

* Do not carry-forward the position next day.

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