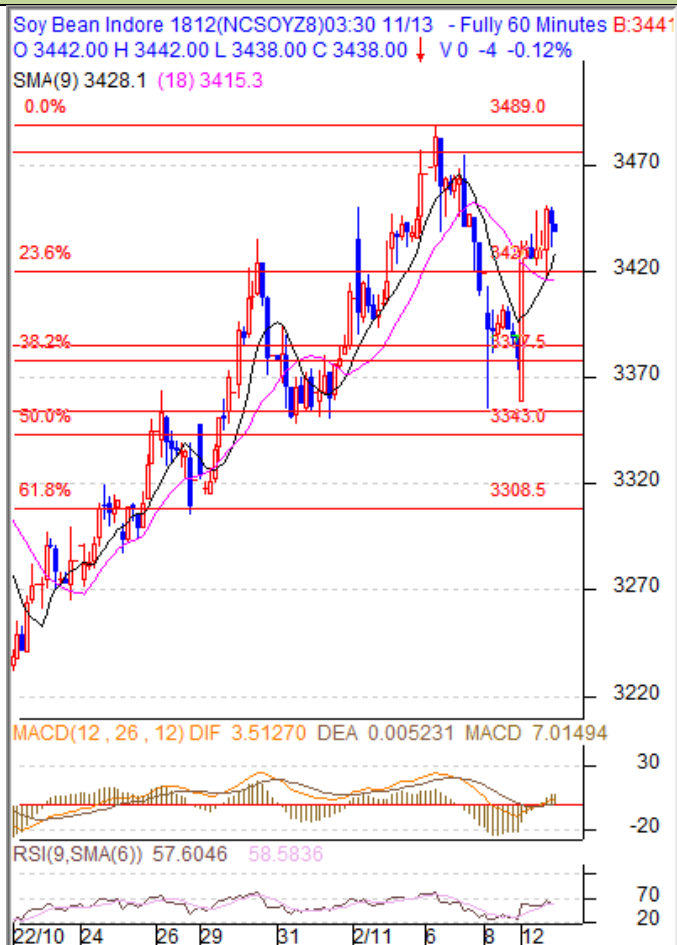


Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract witnessed sustained rally after closing in to 50% fibo level and breached the resistance of 3420 to close at 3438
- A further extension Dec of the rally has the potential to test 3489 and levels.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature mixed trade today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3380	310	3438	3500	3
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	3480-85	3450	3420	3495

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-Mustard rallied from 100% fibo level of 4130.9. and closed at 4160.
- Mustard traded in between 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in neutral territory

The RM seed prices are expected to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	4120	4125	4160	4193	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	4130-40	4170	4190	4120

* Do not carry-forward the position next day.

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